
Novartis Signs Collaboration Agreement to Fund Medtech Development of Low Cost Eye Monitor ^[1]

Hope ^[2]

Novartis has signed an agreement to collaborate with Compact Imaging – to fund the development of a low-cost home-based monitor to detect disease progression in advanced cases of eye diseases, age-related macular degeneration (AMD) and diabetic retinopathy (DR) .

If approved, goggles used at a patient's home could record a test result and upload it over the internet for a specialist to review, thereby potentially reducing clinical visits, saving doctors' and patients' time while delivering cost and efficiency savings to healthcare systems .

This collaboration demonstrates Novartis's ongoing commitment to eye care and improving patient outcomes for age-related macular degeneration (AMD) and diabetic retinopathy (DR).

Disclaimer:

¹ Nasdaq. (2018). Compact Imaging Collaborates with Global Pharma to Accelerate Development of Home Monitor for Age-Related Macular Degeneration and Diabetic Retinopathy. [online] Available at: <https://www.nasdaq.com/press-release/compact-imaging-collaborates-with-global-pharma-to-accelerate-development-of-home-monitor-for-20181025-00687> ^[3] [Accessed 26 Nov. 2018].

² Reynolds, J. (2018). Novartis to fund medtech startup's eye kit - Independent.ie. [online] Independent.ie. Available at: <https://www.independent.ie/business/irish/novartis-to-fund-medtech-startups-eye-kit-37472133.html> ^[4] [Accessed 26 Nov. 2018].

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Links

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